

Registration No: 488626

KILKENNY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

**NOREBANK LODGE
GREENSHILL
KILKENNY**

DIRECTORS' REPORT & FINANCIAL STATEMENTS

FOR YEAR ENDED 31ST AUGUST 2017

TAB SERVICES

**ACCOUNTING & BOOKKEEPING SERVICES
181 THE SYCAMORES
FRESHFORD ROAD
KILKENNY**

KILKENNY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS LIMITED
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KILKENNY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS LIMITED
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GENERAL INFORMATION
FOR YEAR ENDED 31ST AUGUST 2017

Directors	Mr. Noel O'Donoghue Ms. Mary Mulhall Ms. Laura Roberts Ms. Ciara Murphy Mr. Maurice Drohan
Secretary	Mr. Eugene Hayes
Registered Number	488626 (incorporated 03 September 2010)
Registered Address	Norebank Lodge Greenshill Kilkenny
Registration of Business Name	Kilkenny S P C A Number: 438262 Date: 21 April 2011
Registered Charity Number	CHY 3593
Accountants	TAB Services Accounting & Bookkeeping Services 181 The Sycamores Freshford Road Kilkenny
Bankers	Allied Irish Bank 3 High Street Kilkenny

KILKENNY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS LIMITED
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DIRECTORS' REPORT TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST AUGUST 2017

The Directors present their Annual Report and Financial Statements for the year ended 31st August 2017.

Principal Activity

The activities of the company consist of the provision and promotion of animal welfare. The company is operating as a registered charity and does not carry on a trade.

Financial Period

The Financial Statements represent the 12 months of trading ending 31st August 2017. The comparative period represents the previous 12 month period ended 31st August 2016.

Principal Risks & Uncertainties

The company received its income from Government Grants, Dividends, Deposit Interest, and other fund raising activities. In the present economic climate they expect these sources to continue in future and therefore the Directors consider it appropriate to prepare the Financial Statements on a going concern basis as done so in the past.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the statutory financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company Law requires the Directors to prepare statutory Financial Statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable that the Financial Statements comply with the Companies Acts 2016. They are also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

Dividend and Transfers to Reserves

The Directors have not declared an interim or final dividend for the year.
The results for the financial period are set out on pages 7 & 8.

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DIRECTORS' REPORT TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST AUGUST 2017

Going Concern

The Directors have reasonable expectations that the company has adequate resources to continue in operational existence for the foreseeable future and for that reason continue to adopt the going concern basis in preparing the Financial Statements as in the past.

Accounting Records

The measures taken by the Directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2016, regarding proper accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records are maintained at the Registered Office.

Directors' declaration on unaudited Financial Statements

In relation to the Financial Statements as set out on pages 7 to 12:

- The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to TAB Services all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st August 2017.

This report was approved by the Board on 29th May 2018 and signed on its behalf by:

Maurice Drohan
(Chairperson)

Date: 29-May-2018

(Director)

Date: 29-May-2018

KILKENNY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS LIMITED
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ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS
OF KILKENNY SPCA FOR YEAR ENDED 31ST AUGUST 2017

In accordance with your instruction, and in order to assist you fulfil your duties under the Companies Acts 2016, we have compiled the Financial Statements of Kilkenny SPCA Limited for the year ended 31st August 2017, set out hereto from the books of account and information and explanations you have given to us.

Respective Responsibilities of the Directors and Accountants

You have acknowledged on pages 4 - 5 your duty to ensure that the Company has kept proper accounting records and to prepare Financial Statements that give a true and fair view under the Companies Act 2016. You consider that the company is audit exempt from the statutory requirement for an audit for the year.

Scope of our Work

We prepared the Financial Statements in accordance with the guidance in ICAI Miscellaneous Technical Statement "Compilation of Financial Statements of Incorporated Entities" - M41 - from the accounting records and information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

John O'Shea (ACA)

on behalf of

TAB SERVICES

Accounting & Bookkeeping Services

181 The Sycamores

Freshford Road

Kilkenny

Date: 29-May-2018

KILKENNY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS LIMITED
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PROFIT & LOSS ACCOUNT
FOR YEAR ENDED 31ST AUGUST 2017

	Notes	2017 €	2016 €
Turnover - Continuing Operations	2	44,177	44,159
Cost of Sales		<u>(11,418)</u>	<u>(9,998)</u>
Gross Profit		32,759	34,161
Direct & Administrative Expenses		<u>(29,446)</u>	<u>(29,591)</u>
Operating Profit/(Loss)		3,313	4,570
Interest Payable & Similar Charges		<u>(484)</u>	<u>(509)</u>
Profit/(Loss) on Ordinary Activities before Taxation	3	2,829	4,061
Taxation of Profit on Ordinary Activities		<u>-</u>	<u>-</u>
Retained Profit/(Loss) for the Year	9	<u>2,829</u>	<u>4,061</u>

Recognised Gains & Losses

There are no recognised gains or losses other than the Profit attributable to the Shareholders of the company of €2,829 for the year ended 31st August 2017, therefore a separate statement of total recognised gains or losses has not been prepared.

The Financial Statements were approved on behalf of the Board on 29th May 2018 and signed on its behalf by:

Maurice Drohan
(Chairperson)

Date: 29-May-2018

(Director)

Date: 29-May-2018

The notes on pages 10 - 12 form part of the Financial Statements
Accountants' Report on Page 6

KILKENNY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS LIMITED
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BALANCE SHEET
FOR YEAR ENDED 31ST AUGUST 2017

	Notes	2017 €	2016 €
Fixed Assets			
Tangible Fixed Assets	4	904	904
Current Assets			
Cash at Bank and In Hand		20,960	18,131
		20,960	18,131
Liabilities: Amounts Due Within 1 Year	5	(2,952)	(2,952)
Current Net Assets		18,008	15,179
Liabilities: Amounts Due After 1 Year		-	-
Net Assets		18,912	16,083
Capital & Reserves			
Called Up Share Capital	6	-	-
Revenue Reserves	7	18,912	16,083
		18,912	16,083

We as Directors of Kilkenny SPCA Limited state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2016,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) The company has relied on the specified exemption in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2016.

The Financial Statements were approved on behalf of the Board on 29th May 2018 and signed on its behalf by:

Maurice Drohan
(Chairperson)

(Director)

Date: 29-May-2018

Date: 29-May-2018

The notes on pages 10 - 12 form part of the Financial Statements
 Accountants' Report on Page 6

KILKENNY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS LIMITED
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CASH FLOW STATEMENT
FOR YEAR ENDED 31ST AUGUST 2017

	Notes	2017 €	2016 €
Reconciliation of Operating Loss to Net Cash Outflow from Operating Activities			
Operating Profit / (Loss)		2,829	4,061
Depreciation		-	151
(Decrease) in Creditors		-	948
Net Cash Outflow from Operating Activities		<u>2,829</u>	<u>5,160</u>
 Cash Flow Statement			
Net Cash Flow from Operating Activities		2,829	5,160
Capital Expenditure		-	-
Decrease in Cash in the Year		<u>2,829</u>	<u>5,160</u>
 Reconciliation of Net Cash Flow to Movement in Net Debt			
Decrease in cash in the year		2,829	5,160
Net Cash Inflow from issue of shares classed as Financial Liabilities		-	-
Net Funds as at 01 September 2016		18,131	12,971
		<u>20,960</u>	<u>18,131</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST AUGUST 2017

1 Accounting Policies

1.1 *Accounting Convention*

The Financial Statements are prepared under the historical cost convention.

1.2 *Turnover*

Turnover represents the total Cash received from all sources during the year.

1.3 *Tangible Fixed Assets & Depreciation*

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures & Fittings - 12.5% Reducing Balance

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland

3 Results on Ordinary Activities before Taxation

2017

2016

€

€

The Results on Ordinary Activities before Taxation is stated after charging:

Depreciation of Tangible Assets

-

151

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NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST AUGUST 2017

4	Tangible Fixed Assets	Fixtures & Fittings €	Preliminary Expenses €	Total €
	Cost			
	As at 1st September 2016	1,007	350	1,357
	Additions	-	-	-
	As at 31st August 2017	<u>1,007</u>	<u>350</u>	<u>1,357</u>
	Depreciation			
	As at 1st September 2016	453	-	453
	Charge for the Year	-	-	-
	As at 31st August 2017	<u>453</u>	<u>-</u>	<u>453</u>
	Net Book Values			
	As at 31st August 2017	<u>554</u>	<u>350</u>	<u>904</u>
	As at 31st August 2016	<u>554</u>	<u>350</u>	<u>904</u>
5	Current Liabilities: Amounts Due Within 1 Year	2017 €	2016 €	
	Trade Creditors	<u>2,952</u>	<u>2,952</u>	
		<u>2,952</u>	<u>2,952</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST AUGUST 2017

6	Share Capital	2017	2016
		€	€

The company is one limited by guarantee not having a Share Capital

7	Shareholders' Funds	2017	2016
		€	€
	Opening Shareholders' Funds	16,083	12,022
	Profit/(Loss) for the Year	<u>2,829</u>	<u>4,061</u>
	Closing Shareholders' Funds	<u><u>18,912</u></u>	<u><u>16,083</u></u>

8 Approval of the Financial Statements

The Financial Statements were approved on behalf of the Board on 29th May 2018 and signed on its behalf by:

Maurice Drohan
(Chairperson)

Date: 29-May-2018

(Director)

Date: 29-May-2018

KILKENNY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS LIMITED
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SUPPLEMENTARY INFORMATION RELATING TO FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST AUGUST 2017

KILKENNY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS LIMITED
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APPENDIX 1 - DETAILED PROFIT & LOSS ACCOUNT
FOR YEAR ENDED 31ST AUGUST 2017

	2017	2016
	€	€
Sales	44,177	44,159
Direct Costs		
Veterinary Fees	11,418	9,998
	<u>(11,418)</u>	<u>(9,998)</u>
Gross Profit	32,759	34,161
Administration Expenses	(29,446)	(29,591)
Financial Costs	(484)	(509)
Net Profit	<u>2,829</u>	<u>4,061</u>

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APPENDIX 2 - DETAILED EXPENSES SCHEDULE
FOR YEAR ENDED 31ST AUGUST 2017

	2017	2016
	€	€
Administration Expenses		
Rent, Rates & Insurance	3,451	6,517
Light & Heat	794	0
Advertising & Marketing	832	832
Motor Fuel, Tolls & Repairs	5,349	4,622
Travel & Subsistence	44	0
Casual Wages	10,002	0
Accountancy & Legal Fees	1,383	1,200
Computer, Phone & Internet	2,030	6,601
Office Costs	4,776	8,187
Sundry Expenses	785	1,481
Depreciation	0	151
	<u>29,446</u>	<u>29,591</u>
Financial Expenses		
Bank Interest & Charges	484	509
	<u>484</u>	<u>509</u>